



## Product Tankers

d'Amico International Shipping S.A. (DIS) is the division of the d'Amico Group operating in the Product Tankers sector. All DIS' Product Tankers are double-hulled and are primarily engaged in the transportation of **refined petroleum products and vegetable oils**, providing worldwide shipping services to **major oil companies and trading houses**. As of December 31st, 2024, d'Amico International Shipping controls – through d'Amico Tankers d.a.c. (Ireland), its fully owned subsidiary – a fleet of **33 vessels** (of which 30 owned and bareboat chartered with purchase obligations). The owned and bareboat chartered fleet has an **average age of approximately 9.2 years**, compared to an average in the product tankers industry of 14.3 years

MRs (25,000 – 54,999 dwt) and 15.8 years for LR1s (55,000 – 84,999 dwt)<sup>2</sup>.

Within the Product Tankers industry, d'Amico International Shipping operates primarily Medium Range vessels (MRs), which comprises sizes ranging from 25,000 dwt to 55,000 dwt. This specific vessel size provides the greatest flexibility in terms of trade routes and port access. In addition, as at year-end 2024, DIS had six Long Range 1 vessels (LR1 – 75,000 dwt), which also offer a degree of flexibility, whilst providing better economies of scale on longer voyages.

d'Amico's modern Product Tanker fleet is both energy efficient and commercially flexible. As of December 31st, 2024, 81.8% of DIS' controlled fleet was IMO Classed and 83.4%<sup>3</sup> of DIS' owned and bareboat fleet was 'Eco'<sup>4</sup>.

### Average age in years – Product Tankers

	2022	2023	2024
d'Amico owned and bareboat fleet average age	7.6	8.8	9.2
Market average age for Medium Range (MR) vessels	12.8	13.5	14.3
Market average age for Long Range (LR) vessels	12.8	14.8	15.8